



Treasurer's Report- 2010

The financial statements as of December 31, 2010 confirm that our total 2010 **actual** revenues exceeded expenditures in the amount of **\$2,057**. As a result, our fund balance increased from \$72,271 at the end of 2009 to \$ 74,328 as of December 31, 2010.

Our revenue including membership fees of \$23,500 and AGM/workshop fees of \$24,000 (\$47,500) exceeded the *budgeted* revenue target of \$45,000.00 by **\$2,500**.

In addition, our actual expenditures (\$45, 443) were under the *budgeted* revenue of \$50,000 by **\$4,557**.

In January 2011, we have invested \$35,000 of our fund balance in a 1 year non-redeemable GIC with an interest rate of 1.5% per annum.

The following chart outlines our annual variances and year-end fund balances over the past 10 years.

YEAR	VARIANCE	END FUND BALANCE
1999	(\$970)	(\$1,431)
2000	\$5007	\$3,576
2001	\$5122	\$8,698
2002	\$3330	\$12,028
2003	\$653	\$12,681
2004	(\$1,402)	\$11,279
2005	\$1,579	\$12,858
2006	\$21,747	\$34,605
2007	\$10,732	\$45,337
2008	\$23,242	\$68,579
2009	\$3,692	\$72,271
2010	\$2,057	\$74,328

ANDSOOHA 2011 Proposed Budget

At our Annual General Meeting last year, the approved 2010 ANDSOOHA budget was increased to \$45,000 for revenue and \$50,000 for expenses with a planned deficit budget of \$5,000.

The 2011 proposed budget continues to include funds for today's AGM/workshop as well as an increase in budget towards the improvement of our ANDSOOHA website.

The following is the 2011 ANDSOOHA budget, increasing the budgeted revenue to \$58,000. A deficit budget is proposed which will result in a reduction of our fund balance by \$5,000.

Revenue

Membership Fees	\$23,000
Workshop Fees	\$30,000
Total	\$53,000

Expenses

Membership Expenses	\$11,000 (incl. update to website)
AGM Expenses	\$2,000
Executive/Board Meeting Expenses	\$9,000
Workshop Expenses	\$30,000
Administrative Fees	\$2,500
Audit and Legal Fees	\$2,500
Association Membership Fees	\$1,000

Total **\$58,000**

Respectfully submitted,



Regina Elliott, Treasurer ANDSOOHA